

Message Text

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TAGS: PORG, ETEL, IMCO

SUBJ: INMARSAT CONFERENCE, SECOND SESSION: DAY 2

REF: LONDON 2159

SUMMARY: SECOND DAY OF CONFERENCE BROUGHT AGREEMENT IN COMMITTEES ON SEVERAL IMPORTANT PROVISIONS OF THE CONVENTION AND OPERATING AGREEMENT. TEXTS ADOPTED STILL SUBJECT TO APPROVAL IN PLENARY. END SUMMARY

1. COMMITTEE I COMPLETED FIRST READING OF CONVENTION TO ASSEMBLY AND COUNCIL AND PROCEEDED TO THEIR ADOPTION IN FINAL FORM TO PRESENT TO PLENARY. ART 11 ON ASSEMBLY FUNCTIONS ADOPTED VIRTUALLY INTACT WITH EXCEPTION OF 11C WHICH DEFERRED UNTIL DISTRIBUTION OF US AND OTHER PROPOSALS. CUBA LED LDC VIEWPOINT TO GIVE MORE POWER TO ASSEMBLY, BUT ISWG TEXTS ADOPTED BY LARGE VOTES. USSR INITIALLY APPEARED TO SUPPORT CUBAN PROPOSALS BUT "CLARIFIED" STATEMENTS AND VOTED WITH US AFTER US ALT REP CONTACTED USSR DEL. ART 12 ON ASSEMBLY VOTING ADOPTED. IN INITIAL DISCUSSION ON ART 13, COMPOSITION OF COUNCIL, USSR AND OTHERS PROPOSED

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COUNCIL NUMBERING FROM 15 TO 24 MEMBER STATES.

2. COMMITTEE II

A. DURING SECOND FULL DAY OF MEETING, COMMITTEE II AGREED CAPITAL CEILING OF 200 MILLION US DOLLARS TO BE EXPRESSED IN DOLLARS (ART IV, ANNEX II). SOME DELEGATIONS (US) MADE IT CONDITION OF ACCEPTANCE THAT COUNCIL HAVE AUTHORITY TO ADJUST CEILING; ONLY KUWAIT AND LIBERIA SPOKE IN FAVOR OF ASSEMBLY HAVING THIS AUTHORITY. DISCUSSION OF UNIT OF ACCOUNT (SDR, GOLD FRANC, ETC.) DEFERRED TO CONSIDERATION OF ART IX. OPERATING AGREEMENT NOW SILENT ON UNIT OF ACCOUNT.USDEL WORKING TO KEEP AS IS.

B. WORKING GROUP (CHAIRMAN VAHTRICH - AUSTRALIA) SET UP TO CONSIDER LONG TERM INVESTMENT SHARE FORMULA WILL MEET FEB 11 AND REPORT TO COMMITTEE II FEB 12. ALTERNATIVE IV (3RD ALTERNATIVE UNDER ART V(2) ANNEX II) WILL FORM BASIS FOR DISCUSSIONS. ALSO ART V, SUBPARAS 5,8, 9, 10, 10BIS AND 10TER, TO BE REVIEWED. COMMITTEE II WILL CONTINUE WITH DISCUSSION OTHER ARTICLES, ANNEX II, FEB 11.
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